



# Market Fax

October, 2018



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\$6,700,000 - 20/30 180 Unit Multi family - Grand Rapids Life Company	\$14,000,000 - 10/30 137,000 SF Office - Grand Rapids CMBS
\$1,075,000 - 20/20 31,000 SF Office - Lansing Life Company	\$1,900,000 - 10/20 64 Unit Multifamily - Holland Agency
\$21,000,000 - 15/15 343,000 SF Industrial - Grand Rapids Life Company	\$1,125,000 - 20/20 24,600 SF Retail - Lansing Life Company
\$5,400,000 - Construction Loan 64 Unit Multi family - Grand Rapids Bank	\$9,000,000 - 15/15 131,000 Big Box Retail - Holland Life Company
\$1,200,000 - 20/20 78,000 SF Retail - Grand Rapids Life Company	\$5,099,000 - 30/30 w IO 3 years 96 Unit Multifamily - Grand Rapids Agency
\$23,000,000 - 30/30 w IO 3 years 300 Unit Multi family - San Antonio Life Company	\$11,450,000 - 10/30 w IO 2 years 62,000 SF Office - Traverse City CMBS
\$1,200,000 - 20/30 w IO 2 years 37 Unit Multi family - Grand Rapids Agency	\$7,500,000 - 20/20 335,000 SF Industrial - Grand Rapids Life Company
\$14,500,000 - 30/30 158 Unit Multifamily - Lansing Life Company	\$7,500,000 - 18/18 149,000 SF Mixed use - Kalamazoo Life Company

US Treasury Bond Yields				Current Interest Rates	
Period	5 Year	10 Year	30 Year	Term	Rate Range
Current 10/20/18				3 - 5 Years	
Week End 10/1/18				7 & 10 Years	
September 2018				15, 20, 25, & 30 Years	
September 2017				Amortization	15- 30 Years

\*Rate pricing will depend on a variety of factors such as LTV, DCR, etc. In general, properties that demonstrate on LTV below 65% and a DCR above 1.50x will result in the most optimum pricing. In addition, multi-family rates tend to be lower with the agencies (FNMA, Freddie Mac or HUD)

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Note: Multi-family rates tend to be lower with the agencies (FNMA, Freddie Mac, or HUD).

