

Market Fax June 22, 2020



6140 28th Street SE, Suite 215 | Grand Rapids, MI 49546 | Phone (616) 957-4777 Fax: (616) 957-4776



Alive, Well and Relatively Stable

The institutional commercial mortgage market remains alive, well and relatively stable as opposed to the roller coaster stock market. The good news is, real estate values, like the Great Lakes water levels, are at all time highs.

\$13,000,000 18/18 143,597 SF Office Phoenix, AZ StanCorp

\$8,500,000 18/18 146,764 SF tenant industrial Charlotte, NC Protective Life

\$15,500,000 30/30 99 unit student multi-family Big Rapids, MI **FNMA**

\$5,100,000 15/25 39 unit multi-family Traverse City, MI Farm Bureau of Michigan

> \$9,000,000 30/30 228 unit multi-family Grand Rapids, MI Nationwide Life

\$1,200,000 20/20 w/ 10y rate reset 132,629 SF Retail Coldwater, MI **StanCorp**

Our core target borrower continues to be real estate property owners who desire to finance their commercial real estate with long term, fixed rate financing.

Knowledge Experience Results

Harvey Greemann (616) 974-0250 harvey@greemanncapital.com Ben Greemann (616) 974-0245 ben@greemanncapital.com Bob Genzink (616) 974-0248 bob@greemanncapital.com



















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