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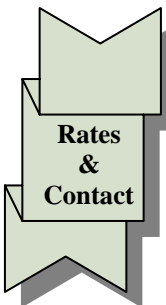
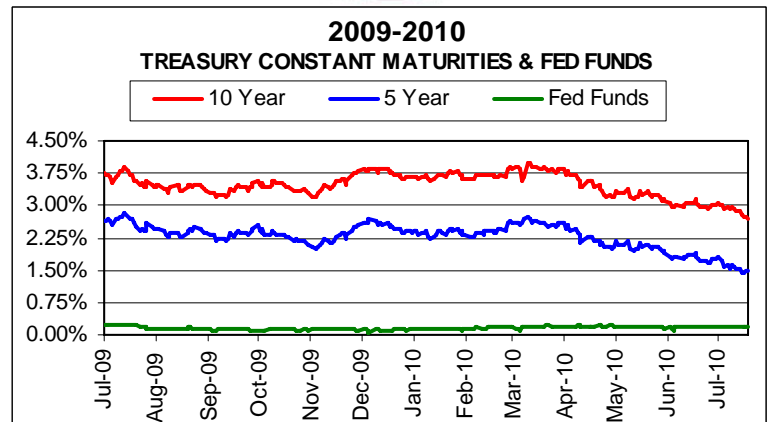
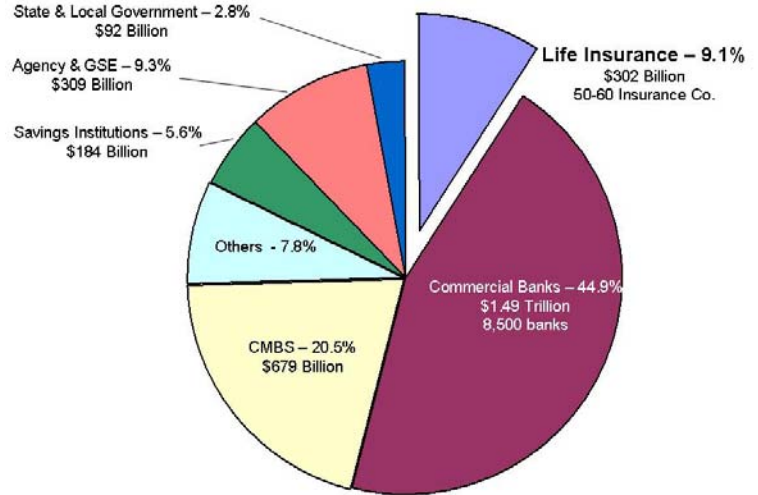
## \$\$\$ for Commercial Real Estate Mortgages? You Betcha!!

The past 12 months have been exceptional for Greemann Capital. With our life company relationships we have been successful in financing a wide variety of commercial real estate projects. We have closed mortgage loans on **owner occupied, investor owned, credit, non credit, office, retail, industrial, and multifamily** projects.

Our primary sources of funds are **life insurance companies** who are in the market and closing **long term fixed rate commercial mortgage loans**. We have established long term relationships with these lenders that are based on trust and confidence.

To further illustrate where the life companies fit with the rest of the market, you will see a pie chart of the outstanding commercial mortgage debt as of the 1Q10 as published by the Mortgage Bankers Association. Although the chart shows life insurance companies at 9% of the outstanding debt, they routinely buy bonds issued by CMBS and mortgages insured by the GSA (Freddie, FNMA and HUD). In addition, the bank mortgage debt is overstated as many of the commercial mortgage loans reported by banks are actually "commercial and industrial" loans to which a piece of the commercial property has been pledged as collateral. According to the MBA, of the top 10 commercial real estate bank lenders 48% of their aggregate balance of commercial (non-multifamily) real estate loans were related to owner-occupied properties. It is the borrower's business income, not the income from the rents and leases, which derive the underwriting, pricing and performance of these loans.

We at Greemann Capital welcome the opportunity to discuss your project and to earn your trust. Call us today and let us assist you with your long term, fixed rate financing needs.



Bond Yields	5 Year	10 Year	30 Year	Rates	Interest Rate Range
Current 8/18/10	1.43%	2.62%	3.72%	3-5 years	4.75%-5.50%
Wk End 8/13/10	1.48%	2.76%	3.95%	7&10 years	5.50%-6.25%
July 2010	1.76%	3.01%	3.99%	15,20,25 years	6.00%-6.75%
July 2009	2.46%	3.56%	4.41%	Amortization	15-30 years

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**Note: Multi-family rates tend to be lower with the agencies (FNMA, Freddie Mac, or HUD) and small loans higher.**



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