

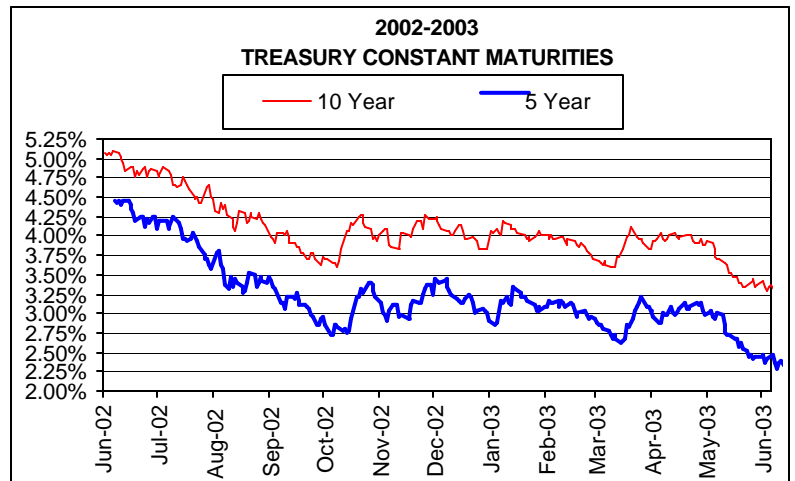
** Recent Transactions**

Greemann Capital has arranged financing for the **Alpine Summit Shopping Center** and outparcels totaling \$11,500,000 for Geenen DeKock Properties, Inc. with Nationwide Life Insurance Company. The shopping center and outparcels contain 143,008 square feet, a portion of which was formerly used as a Kmart shopping center which was expanded and redeveloped in 2002-2003. The property is located in Walker. The application / commitment was negotiated and the rate locked within two business days of the borrowers decision to move forward and the loan closed within 60 days of rate lock.

Greemann Capital has also arranged second mortgage financing on **Woodfield Apartments** of \$3,900,000 for Woodfield Limited Partnership

with Metropolitan Life Insurance Company. The complex contains 721 units and is located in Gaines Township, Michigan.

For more information on these or other deals please contact Greemann Capital:



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	25/30 yr	Term	Interest Rate Range
Current - 6/27/03	2.42%	3.53%	4.57%	3-5 Years	4.00% - 5.00%
Week End - 6/20/03	2.27%	3.31%	4.42%	7 & 10 Years	4.25% - 6.00%
May 2003	2.52%	3.57%	4.61%	15, 20 & 25 Years	5.25% - 6.00%
May 2002	4.49%	5.16%	5.79%	Amortization	15-30

Harvey Greemann - harvey@greemancapital.com, Trisha Fratto - trisha@greemancapital.com
Maggie Laureto - maggie@greemancapital.com, Ben Greemann - ben@greemancapital.com

