

**\*\*\* Recent Transaction \*\*\***

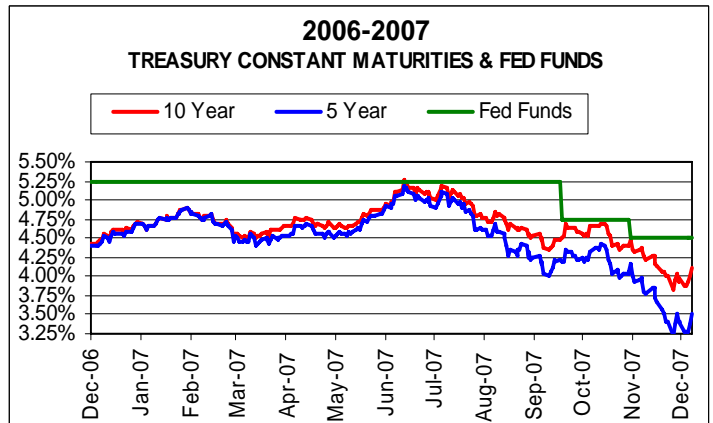
**Greemann Capital** recently closed a permanent mortgage loan on a **57,731** sf single tenant **Office Building** that is leased to Hart and Cooley and is located in **Meadowbrooke Business Park**. The loan was placed with National Life Insurance Co. on a 10 year term, 30 year amortization with one year of interest only. This is the new corporate headquarters for Hart & Cooley Inc, and the



owner is **Third Coast Development**, a premier West Michigan developer.

A unique feature of this transaction was the ability of the borrower, the lender, the tenant and all of their attorney's to work through tenant issues upfront without a cost to the borrower. For more information please contact Greemann Capital.

**\*\*\*Happy Holidays!\*\*\***



**Treasury Constant Maturities**

**Immediate Funding Mortgage Rate**

Date	5 yr	10 yr	30 yr	Term	Interest Rate Range
Current -12/19/07	3.50%	4.10%	4.50%	3-5 Years	6.00% - 6.25%
Week End 12/14/07	3.49%	4.12%	4.57%	7 & 10 Years	6.25% - 6.75%
November 2007	3.67%	4.15%	4.52%	15, 20 & 25 Years	6.50% - 7.25%
November 2006	4.58%	4.60%	4.69%	Amortization	15-30 Years

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