

Market Fax

October 3, 2005



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RECENT TRANSACTIONS

Greemann Capital closes a **\$5,000,000** loan on a mixed use property in St. Joseph, Michigan. This 501,225 sf property was the former Heath Kit Manufacturing facility, that was purchased and completely renovated into a multi tenant office and warehouse. The property is located at the intersection of Hilltop Road, and Lakeshore Road.



Greemann Capital closes a **\$2,200,000** loan on a 19,875 sf retail center in Grand Rapids, Michigan. This property includes Chemical Bank, Dimensions Kitchen & Bath, Quiznos, State Farm Insurance, The Great Frame Up and

4.75% 4.50% 4.25% 4.00% 3.50% 3.25%

2004-2005 TREASURY CONSTANT MATURITIES

others. The loan was placed with Aegon Realty

Advisors. For more information on either of these

transactions please contact us.

Immediate Funding Mortgage Rate

Treasury Constant Maturities

Date	5 yr	10 yr	20/30 yr	Term	Interest Rate Range
Current -10/03/05	4.24%	4.38%	4.61%	3-5 Years 7 & 10 Years 15, 20 & 25 Years Amortization	5.00% - 5.75%
Week End - 9/23/05	4.03%	4.23%	4.56%		5.25% - 5.75%
August 2005	4.12%	4.26%	4.53%		5.50% - 6.25%
August 2004	3.47%	4.28%	5.07%		15-30 Years

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3.00%



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