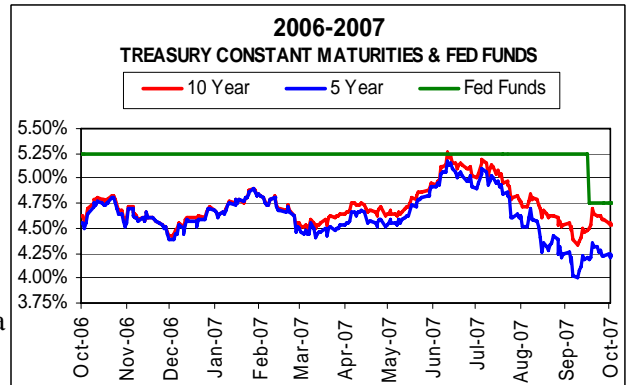


*****Recent News*****

On September 11th and 12th 2007 Harvey and Ben Greemann attended a Delaware Investments / Lincoln Financial Group Correspondents Meeting in Greensboro, NC. Delaware Investments owns Lincoln Life and Jefferson Pilot who previously purchased Guarantee Life. We have had a long standing relationship with Delaware and its predecessor companies. The first deal we closed with them was in 1978. Delaware Investments appetite for commercial mortgage loans has increased to a target of 200 transactions and \$1.5 billion for 2008. Delaware's loan parameters are:

- Loan Size: \$2-\$50 Million
- Property Types: Anchored and unanchored retail, office, single tenant, multi-tenant and bulk industrial; multi-family and others property types on a case by case basis.
- Pricing: Competitive.
- Fixed Rate terms: 3-25 years.
- Amortization: To 30 years.
- Exculpation: **Non recourse, including the "carve outs" No warm body.**
- Escrows: **No funded escrows for real estate taxes, insurance or TLIC**
- Prepayment: Premium based on yield maintenance formula



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	30 yr	Term	Interest Rate Range
Current -9/20/07	4.38%	4.68%	4.90%	3-5 Years	6.00% - 6.50%
Week End 10/5/07	4.25%	4.57%	4.80%	7 & 10 Years	6.25% - 6.75%
September 2007	4.20%	4.52%	4.79%	15, 20 & 25 Years	6.25% - 6.87%
September 2006	4.67%	4.72%	4.85%	Amortization	15-30 Years

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