

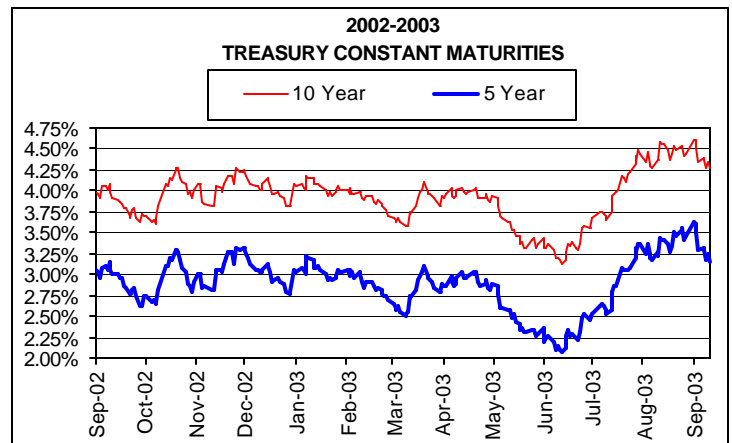
*****2 Loans Totaling \$14,100,000 Closed*****

A \$10,100,000 first mortgage loan on a 20 year fixed rate basis on five medical office buildings located throughout Greater Grand Rapids. The properties were financed with Modern Woodmen of America for Medical Plaza's LLC. These five buildings total approximately 83,500 square feet and were built between 1997 and 1999. The buildings are 100% leased on a 20-year fully net lease to Metropolitan Hospital, as part of their overall plan to move the hospital to its new location on the south beltway.

A \$4,000,000 first mortgage loan on a 126,990 square foot warehouse/distribution facility in Memphis, Tennessee was financed for Paragon Group LLC, of Traverse City.

AIG Global Investment Corporation provided the financing for this building which is 100% leased on a fully net, 15-year lease to Distribution Solutions International (DSI).

If you'd like more information on this or other property types we have financed, please give us a call.



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	25/30 yr	Term	Interest Rate Range
Current -9/24/03	3.05%	4.13%	5.02%	3-5 Years	4.50% - 5.50%
Week End - 9/12/03	3.23%	4.34%	5.27%	7 & 10 Years	5.25% - 6.25%
Aug 2003	3.37%	4.45%	5.39%	15, 20 & 25 Years	5.75% - 6.25%
Aug 2002	3.29%	4.26%	5.19%	Amortization	15-30

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