

6140 28th Street, Suite 215 • Grand Rapids, MI 49546 • Phone: 616-957-4777 • Fax: 616-957-4776

*****RECENT TRANSACTION*****

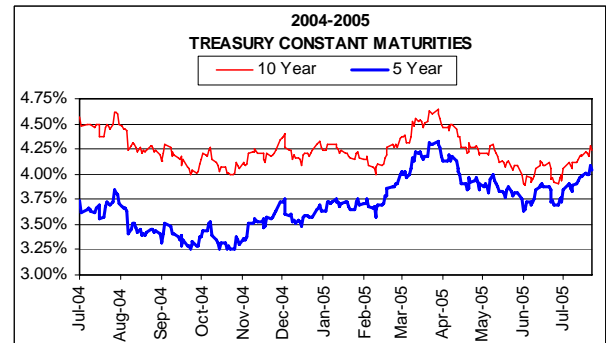
Greemann Capital closes a \$4,900,000 loan on a medical office building in Grand Rapids. The loan was placed with Jefferson Pilot Life Insurance Company of Greensboro, North Carolina with a 10-year term, and a 20-year amortization. This 34,719 SF building is located on Grand Rapids' "Medical Mile" at 426 Michigan Street.



Greemann Capital closes a \$2,286,000 loan on a medical office building in Battle Creek, Michigan. The loan was placed with AEGON USA Realty Advisors, of

Louisville, Kentucky with a 15-year term, and a 15-year amortization. This 34,328 SF building is just south of I-94 on Capital Ave.

For more information on either of these transactions please contact us.



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	20/30 yr	Term	Interest Rate Range
Current - 8/03/05	4.12%	4.30%	4.51%	3-5 Years	4.75% - 5.75%
Week End - 7/22/05	3.96%	4.22%	4.52%	7 & 10 Years	5.25% - 6.00%
June 2005	3.77%	4.00%	4.35%	15, 20 & 25 Years	5.50% - 6.25%
June 2004	3.93%	4.73%	5.45%	Amortization	15-30 Years

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