

*****Recent Transaction*****

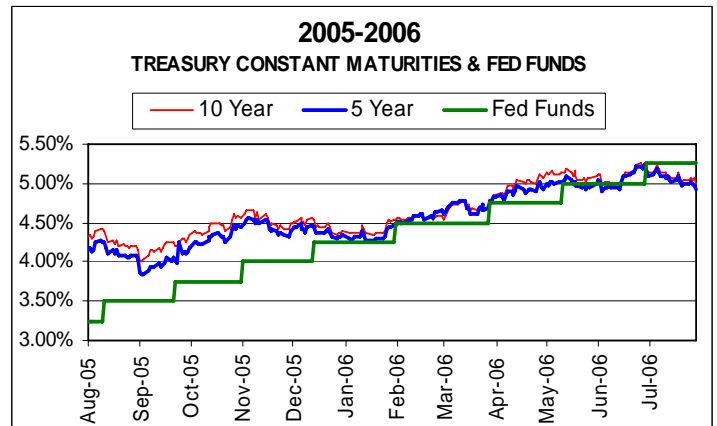


Greemann Capital closes a long term fixed rate loan on **Calder Plaza** office building with **PPM Finance, Inc.** **Calder Plaza** is a **157,000** sf class A office building located

in the heart of downtown Grand Rapids on Vandenberg Center across the street from DeVos Place. **Calder Plaza** was built in 1980 has abundant parking and has been well maintained with state of the art mechanical and security systems. The major tenants occupy over 75% of the space and are Miller Johnson Snell &

Cummiskey and Smith Haughey Rice & Roegge both prominent Grand Rapids law firms as well as Merrill Lynch. PPM Finance Inc is the investment arm of Jackson National Life from Lansing.

We'd love to talk to you about your financing needs, and how we can tailor a loan to meet them!



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	20/30 yr	Term	Interest Rate Range
Current -8/02/06	4.88%	4.96%	5.04%	3-5 Years	6.0% - 6.5%
Week End -7/28/06	4.98%	5.05%	5.10%	7 & 10 Years	6.125% - 6.625%
June 2006	5.07%	5.11%	5.15%	15, 20 & 25 Years	6.25% - 6.75%
June 2005	3.77%	4.00%	4.35%	Amortization	15-30 Years

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