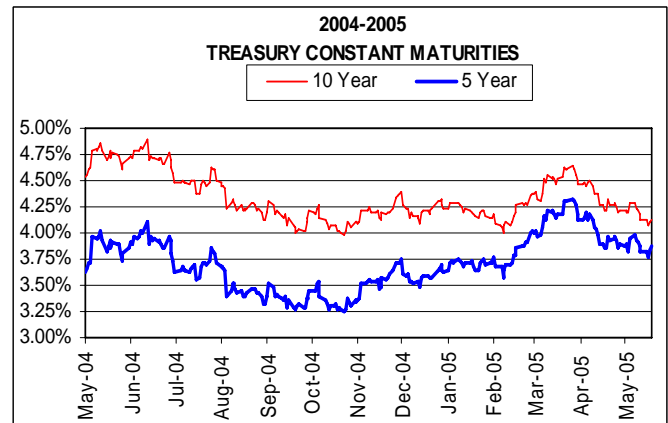


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*****RECENT TRANSACTION*****

Greemann Capital closes a loan on the **Waters Building** in downtown Grand Rapids. This notable office building has been a landmark of the downtown skyline since its construction in **1898**. Originally constructed as a furniture exhibition building, the building is now a multi-tenant office building, and is in the hands of **5th generation owners**. This loan was placed with Nationwide Life Insurance Company.

We'd love to talk to you about how we can structure a loan to fit your needs!



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	20/30 yr	Term	Interest Rate Range
Current -6/1/05	3.62%	3.84%	4.24%	3-5 Years	4.25% - 5.25%
Week End - 5/27/05	3.81%	4.07%	4.47%	7 & 10 Years	4.75% - 5.50%
April 2005	4.00%	4.34%	4.75%	15, 20 & 25 Years	5.25% - 6.00%
April 2004	3.39%	4.35%	5.16%	Amortization	15-30 Years

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This Market Fax sent as a service to our clients. If you know of any who could benefit from our market information please contact Greemann Capital. If you would like to be removed from this list please fax or email us to be removed.