

**\*\*\* Recent Transactions \*\*\***

**Greemann Capital** closes 2 loans totaling more than **\$4,700,000** on retail buildings leased by **Tractor Supply Company**. Both buildings were 21,688 sf, a typical prototype store and are located in Holland and Williamston Michigan. The Holland store is located at NW corner of US-31 and Quincy St. approximately 3 miles north of the Holland CBD. The Williamston store is located on N. Williamston Road just ½ mile south of Downtown Williamston, and ½ mile north of I-96.

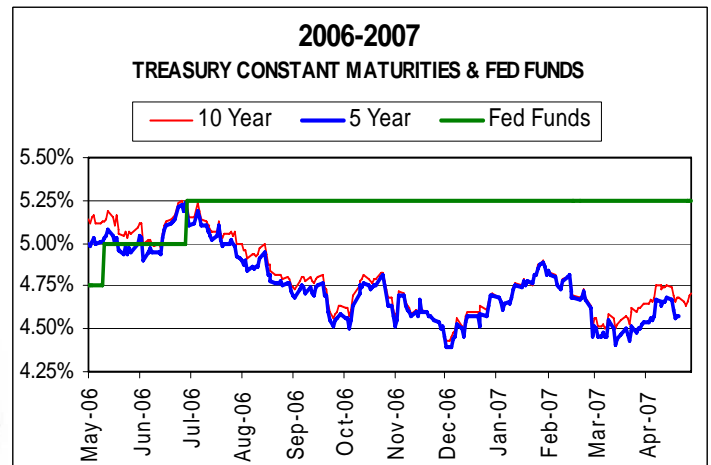
**Tractor Supply Company** is the leading retail farm and ranch store brand in America and owns and operates more than 600 stores in over 33 states supplying daily farm and ranch maintenance supplies to a targeted customer base.

The borrowers are D & H Holland Investments LLC and



Williamston TSC Investments. Proceeds were used to repay construction loans provided by 5/3 Bank.

The loans were placed with **Protective Life Insurance Company**, with 15-year term, and a 25-year amortization. Protective provided a forward rate lock and locked rate on these retail stores at no interest rate premium. This gave the borrower the ability to lock in favorable interest rates and lock their profit when they signed the leases.



**Treasury Constant Maturities**

**Immediate Funding Mortgage Rate**

Date	5 yr	10 yr	30 yr	Term	Interest Rate Range
Current - 5/04/07	4.55%	4.64%	4.80%	3-5 Years	5.75% - 6.25%
Week End 4/27/07	4.56%	4.67%	4.84%	7 & 10 Years	5.75% - 6.25%
March 2007	4.48%	4.56%	4.72%	15, 20 & 25 Years	6.00% - 6.50%
March 2006	4.72%	4.72%	4.73%	Amortization	15-30 Years

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