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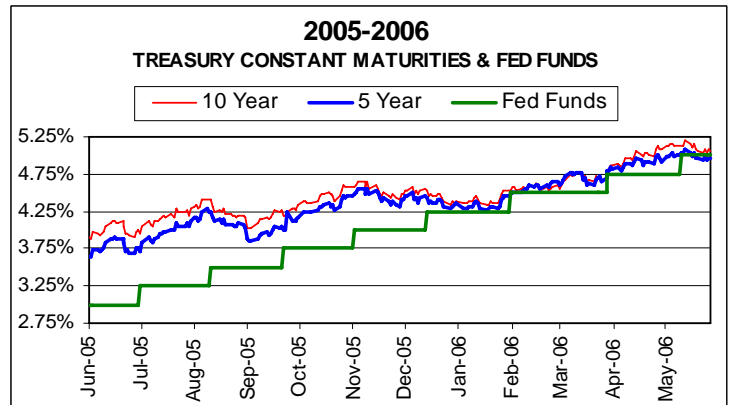
**\*\*\*2 Recent Transactions\*\*\***



\$2,200,000 loan on **Silverbrook Modular Home Park**, in Niles MI. This 145 pad modular home park was placed with **Farm Bureau Life Insurance Company** on a 15 year term, 20 year amortization. The security for this loan includes additional land for future expansion. Farm Bureau agreed to finance the expansion at then current rates or to release the additional land from the security of the loan.



\$2,230,000 loan on a 24,727 sf **Tractor Supply Store** on State Road (M-66) in the heart of Ionia's new retail corridor. The loan was placed with **Protective Life Insurance Company**, with 10-year term, and a 20-year amortization. Protective locked rate on this retail store at no interest rate premium. This gave the borrower the ability to lock in favorable interest rates and lock their profit.



**Treasury Constant Maturities**

**Immediate Funding Mortgage Rate**

Date	5 yr	10 yr	20/30 yr	Term	Interest Rate Range
Current -5/31/06	5.03%	5.12%	5.21%	3-5 Years	6.0% - 6.5%
Week End -5/26/06	4.95%	5.05%	5.15%	7 & 10 Years	6.125% - 6.625%
April 2006	4.90%	4.99%	5.06%	15, 20 & 25 Years	6.25% - 6.75%
April 2005	4.00%	4.34%	4.75%	Amortization	15-30 Years

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