GREEMANN
CAPITAL

Monthly Interest
April 17, 2014

MORTGAGE BANKERS ASSOCIATION
Investing in communities
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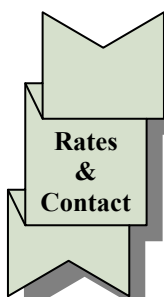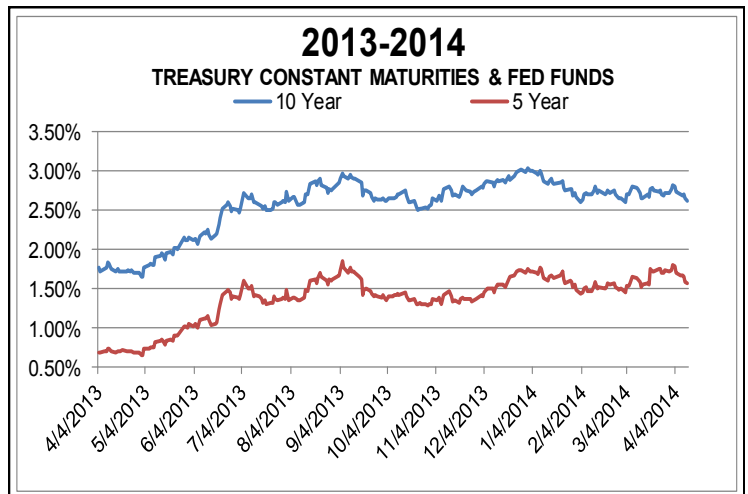6140 28th Street, Suite 215 * Grand Rapids, MI 49546 * Phone - (616) 957-4777 Fax - (616) 957-4776

** Closed Transaction **

Greemann Capital is proud to announce the recent closing of a long term, fixed rate mortgage on a **newly constructed Walgreens located in Kalamazoo, MI.** Notable deal characteristics included:

- This was a replacement store in an infill location that required substantial demolition and site work.
- The loan interest rate was locked at application and had a 9 month forward rate lock. The owner locked the rate when they locked their rent, thus locking the cash flow for 20 years.
- 20 year term, 20 year lease amortization to match the lease term.
- Non-recourse transaction.

Longer terms and amortizations are just one of the benefits of working with Greemann Capital. Our market knowledge, 40+ years of experience, multiple sources of capital and extensive, long term lender relationships all combine to give you the best options when financing your property.

For more information on this or any other project, please contact us. We at Greemann Capital sincerely appreciate the opportunity to earn your business and we look forward to assisting you with your commercial financing needs.

Representative Photo

2013-2014
TREASURY CONSTANT MATURITIES & FED FUNDS
10 Year — 5 Year

Bond Yields	5 Year	10 Year	30 Year		Rates	Interest Rate Range
Current 4/17/14	1.67%	2.65%	3.45%		**3-5 years**	3.50% - 4.50%
Wk End 4/11/14	1.63%	2.68%	3.53%		**7&10 years**	4.25% - 5.50%
March 2014	1.64%	2.72%	3.62%		**15,20,25 years**	4.50% - 6.00%
March 2013	0.82%	1.96%	3.16%		**Amortization**	15-30 years

Rates & Contact

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Note: Multi-family rates tend to be lower with the agencies (FNMA, Freddie Mac, or HUD).

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