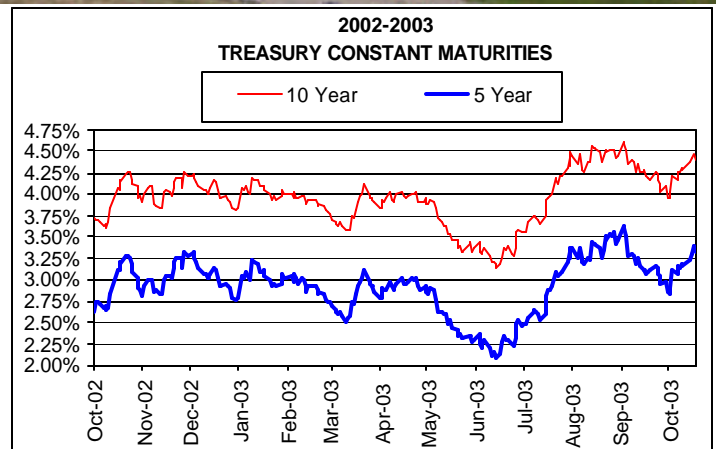


*****\$1,350,000 Loan Closed*****

A \$1,350,000 first mortgage loan on a 100,000 SF industrial building located in the Grand Rapids Airport Industrial Area. This property was financed with American United Life Insurance Company on a 20-year term and 20-year amortization. The building is 100% leased on a 20-year fully net lease to Autocam Corporation. Autocam is an industry leader in the manufacturing of automotive parts throughout the world with its worldwide headquarters located adjacent to the subject property.

Greemann Capital has a wide variety of sources of funds to finance the numerous manufacturing facilities in the area ranging from smaller owner occupied buildings to portfolios of several buildings.

If you'd like more information on this or other property types we have financed, please give us a call.



Treasury Constant Maturities

Immediate Funding Mortgage Rate

Date	5 yr	10 yr	25/30 yr	Term	Interest Rate Range
Current - 10/24/03	3.13%	4.22%	5.10%	3-5 Years	4.50% - 5.50%
Week End - 10/17/03	3.32%	4.42%	5.37%	7 & 10 Years	5.25% - 6.25%
Sep 2003	3.18%	4.27%	5.23%	15, 20 & 25 Years	5.75% - 6.25%
Sep 2002	2.94%	3.87%	4.90%	Amortization	15-30

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