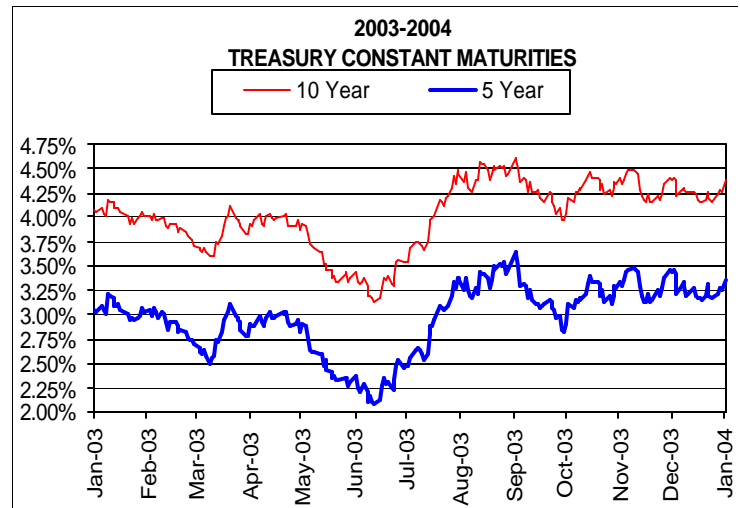


**\*\*\*RECENT TRANSACTION\*\*\***

Greemann Capital closes a \$2,050,000 loan on an office building in Grand Rapids. The loan was closed with Thrivent Financial for Lutherans. Thrivent committed and locked rate on this loan five months prior to closing. This forward rate lock allowed the borrower's current loan to amortize to meet Thrivent's loan to value restrictions. This 20,000 SF office building is located on the west side of Grand Rapids on Lake Michigan Drive.



For more information on this transaction or how we can add value to your deal, please give us a call!



**Treasury Constant Maturities**

**Immediate Funding Mortgage Rate**

Date	5 yr	10 yr	25/30 yr	Term	Interest Rate Range
Current - 1/08/04	3.06%	4.10%	4.97%	3-5 Years	4.50% - 5.50%
Week End - 1/02/04	3.28%	4.30%	5.25%	7 & 10 Years	5.25% - 6.25%
Dec 2003	3.27%	4.27%	5.15%	15, 20 & 25 Years	5.75% - 6.25%
Dec 2002	3.03%	4.03%	5.06%	Amortization	15-30

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